

VIVID OFFSET PRINTERS
PRIVATE LIMITED

STATUTORY AUDIT REPORT
FINANCIAL YEAR: 2014-2015

AUDITORS

Dhaval Padiya & Co.
Chartered Accountants
F-101, Shayona Tilak Residency,
Opp.Devnandan Flat,New S.G highway,Gota,
Ahmedabad - 382481

VIVID OFFSET PRINTERS PRIVATE LIMITED

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of the Company will be held on Friday, 30th September, 2015 at 12.00 A.M at the Registered Office of the Company to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended on 31st March, 2015, together with reports of the Board and Auditors thereon.
2. To appoint M/s. Dhaval Padiya & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of next Annual General Meeting of the Company and to fix their remuneration.

PLACE : AHMEDABAD
DATE : 02/09/2015



BY ORDER OF THE BOARD

[Signature]
(Director)

[Signature]
(Director)

REGISTERED OFFICE:
Basement Medicare Centre,
Behind M.J Library,
Ellisbridge,
Ahmedabad - 380006

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. All the documents referred to in this notice are available for inspection by any member of the company during working hours except Sundays and public holidays at the registered office of the company up to the conclusion of this annual general meeting.



Independent Auditor's Report

**To the Members of
Vivid Offset Printers Private Limited.**

Report on the Financial Statements

We have audited the accompanying financial statements of **Vivid Offset Printers Private Limited** which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, that is a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

- c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, Dhaval Padiya & Co
Chartered Accountants

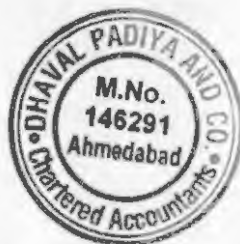
Dhaval Padiya

Sdt

Dhaval Padiya
Proprietor

M No : 146 291

FRN No. : 140653W



Place: Ahmedabad
Date : 02/09/2015

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Financial Statements

The Financial statements are prepared under the historical cost convention and on accrual basis in accordance with applicable accounting standards referred to in section 133 read with rule 7 of the Companies (Accounts) rules, 2014.

B. Revenue Recognition

Revenue is recognized as and when the same is materialized.

C. Investments

Investments are shown at cost.

D. Provision, Contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but the same is disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

E. Foreign Currency Transaction

There are no such foreign currency transactions during the year.

F. C/F Value of Import Raw Materials: NIL

G. Expenditure in Foreign Currency: NIL

H. Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation.

I. Depreciation

Company has not provided any depreciation.

J. Taxes on Income

Taxes on income of the current period are determined on the basis of taxable income and credits computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is a reasonable and virtual certainty as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

K. Applicability of AS-18

In accordance with the requirements of Accounting Standard-18 (AS-18) "Related Party Transaction" issued by the Institute of Chartered Accountants of India, the company follows same as and when it is applicable.

L. Earning Per Share: The Earning per Share (AS-20) has been computed as under:

a) Profit after tax	Rs. 1352
b) No. of Equity Share	No.48,800 Shares
c) Nominal value of share	Rs. 10
d) EPS	Rs. 0.03/-

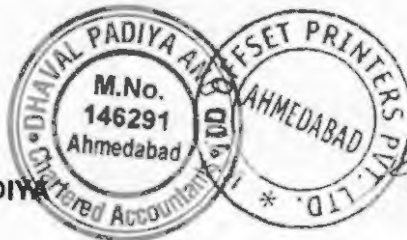
FOR, DHAVAL PADIYA & CO.
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

[Handwritten Signature]

Sdt

CA DHAVAL PADIYA
PROPRIETOR
M No. 146291
FR NO.140653W



[Handwritten Signature]

(DIRECTOR)

[Handwritten Signature]

(DIRECTOR)

Place: Ahmedabad
Date: 02/09/2015

Place: Ahmedabad
Date: 02/09/2015

Vivid Offset Printers Pvt. Ltd.
BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	2015	2014
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,88,000	4,88,000
(b) Reserves and Surplus	2	3,71,744	3,70,392
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
	-	-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	2,56,582	2,46,385
(b) Deferred Tax Liabilities (Net)	-	-	-
(c) Other Long Term Liabilities	-	-	-
(d) Long Term Provisions	-	-	-
(e) Other Loan And Advance	-	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	-	-	-
(b) Trade Payables	4	6,85,850	6,50,593
(c) Other Current Liabilities	-	-	-
(d) Short-Term Provisions	5	6,64,591	6,60,291
Total Equity & Liabilities		24,66,767	24,15,661
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block		22,35,791	22,35,791
(ii) Depreciation		43,548	43,548
(iii) Net Block	-	21,92,243	21,92,243
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long term loans and advances	-	-	-
(e) Other non-current assets	-	-	-
(2) Current Assets			
(a) Current investments	6	26,250	26,250
(b) Inventories	-	1,73,859	1,18,977
(c) Trade receivables	-	-	-
(d) Cash and cash equivalents	7	945	4,721
(e) Short-term loans and advances	8	73,470	73,470
(f) Other current assets	-	-	-
Total Assets		24,66,767	24,15,661

NOTES TO ACCOUNTS

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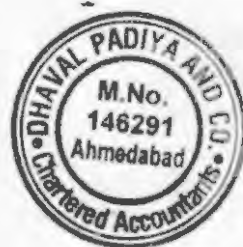
Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For, Dhaval Padiya & Co.

Chartered Accountants

Dhaval Padiya
sdh
(CA. Dhaval Padiya)
M No. 146291
FRN no. 140653W



For, Vivid Offset Printers Pvt. Ltd.

[Signature]
(DIRECTOR) (DIRECTOR)

PLACE: AHMEDABAD

DATE: 02/09/2015

Vivid Offset Printers Pvt. Ltd.

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2015

Sr. No	Particulars	Note No.	2015	2014
			₹	₹
I	Revenue from operations	9	3,88,874	3,55,774
II	Other Income	-	-	-
III	III. Total Revenue (I +II)		3,88,874	3,55,774
IV	Expenses:			
	Cost of materials consumed	-	-	-
	Purchase of Stock-in-Trade	10	1,66,374	1,39,335
	Changes in inventories of Finished goods, WIP and Stock-in-Trade	11	(54,882)	(36,652)
	Employee Benefit Expense	12	1,12,500	1,01,500
	Financial Costs	-	-	-
	Depreciation and Amortization Expense	-	-	-
	Other Administrative Expenses	13	1,63,230	1,49,350
	Total Expenses (IV)		3,87,222	3,53,533
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,652	2,241
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,652	2,241
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,652	2,241
X	Tax expense:			
	(1) Current tax (MAT)		300	-
	(2) Deferred tax		-	-
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	1,352	2,241
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		1,352	2,241
	Add:- Transfer from reserve		-	-
	Less: Proposed Dividend		-	-
	Less: Tax on Dividend		-	-
	Balance Carried Forward to Balance Sheet		1,352	2,241
XVI	Earning per equity share:			
	(1) Basic		0.03	0.05
	(2) Diluted		-	-

NOTES TO ACCOUNTS

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*Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.*

For, Dhaval Padiya & Co.
Chartered Accountants

Dhaval Padiya
sd/-
(CA. Dhaval Padiya)
M No. 146291
FRN no. 140653W



For, Vivid Offset Printers Pvt. Ltd.

[Signature]
(DIRECTOR) (DIRECTOR)

PLACE: AHMEDABAD
DATE: 02/09/2015

Vivid Offset Printers Pvt. Ltd.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2015

Note : 1 Share Capital

		₹	₹
Sr. No	Particulars	2015	2014
1	AUTHORIZED CAPITAL 50,000 Equity Share of Rs.10/- each	5,00,000	5,00,000
		5,00,000	5,00,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 48,800 Equity Share of Rs.10/- each fully paid up	4,88,000	4,88,000
	Total in ₹	4,88,000	4,88,000

Following Shareholders hold equity shares more than 5% of the total equity shares of the Company.

		₹	₹
Sr. No	SHARE HOLDER'S NAME	2,015	2,014
1	Satishbhai Gajjar	29,000 59.43%	29,000 59.43%
2	Geetaben Gajjar	19,800 40.57%	19,800 40.57%

Note : 2 Reserve & Surplus

		₹	₹
Sr. No	Particulars	2015	2014
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium Reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Share Option Outstanding accounts	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	3,71,744	3,70,392
	Balance brought forward from previous year	3,70,392	3,68,151
	Preliminary Expenses	-	-
	Less: Tax on Regular Assessment Paid	-	-
	Less: Transfer to Profit and Loss A/c	-	-
	Add: Profit for the period	1,352	2,241
	Total in ₹	3,71,744	3,70,392

Note : 3 Short Term Borrowings

		₹	₹
Sr. No	Particulars	2015	2014
A.)	Unsecured Loans		
1	From Directors	2,56,582	2,46,385
	Total in ₹	2,56,582	2,46,385

Vivid Offset Printers Pvt. Ltd.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2015

Note : 4 Trade payable

		₹	₹
Sr. No	Particulars	2015	2014
A.]	<u>Sundry Creditors for Goods</u>		
1	Balance of Sundry Creditors - { As per List Attached }	6,85,850	6,50,593
	Total in ₹	6,85,850	6,50,593

Note : 5 Short-Term Provisions

		₹	₹
Sr. No	Particulars	2015	2014
A.]	<u>Other Short Term Provisions</u>		
1	Income Tax Payable	32,291	32,291
2	Director Remuneration	6,00,000	6,00,000
3	Provision For MAT	300	-
4	Salary Payable	32,000	28,000
	Total in ₹	6,64,591	6,60,291

Note : 6 Investments

		₹	₹
Sr. No	Particulars	2015	2014
1	Share Capital with Kankaria Maninagar Sahakari bank	26,250	26,250
	Total in ₹	26,250	26,250

Note : 7 Cash & Cash Equivalent

		₹	₹
Sr. No	Particulars	2015	2014
1	<u>Cash-in-Hand</u> Cash Balance	945	4,721
	Total in ₹	945	4,721

Note : 8 Short Term Loans And Advances

		₹	₹
Sr. No	Particulars	2015	2014
1	<u>Deposits</u>		
	AEC Security Deposit	40,210	40,210
	Cellular Deposit	4,260	4,260
	Huptison Max Telecom	1,000	1,000
	Maintence Deposit	25,000	25,000
	Telephone Deposit	3,000	3,000
	Total in ₹	73,470	73,470

Vivid Offset Printers Pvt. Ltd.

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2015

Note : 9 Revenue from Operation

		₹	₹
Sr. No	Particulars	2015	2014
1	Business income	3,88,874	3,55,774
	Total in ₹	3,88,874	3,55,774

Note : 10 Cost of Material Consumed

		₹	₹
Sr. No	Particulars	2015	2014
A.) Purchase of Material and Stores			
1	Purchase	1,66,374	1,39,335
	Total in ₹	1,66,374	1,39,335

Note : 11 Changes in Inventories

		₹	₹
Sr. No	Particulars	2015	2014
1	Opening Stock	1,18,977	82,325
2	Closing Stock	1,73,859	1,18,977
	Total in ₹	54,882	36,652

Note : 12 Employee Benefit Expenses

		₹	₹
Sr. No	Particulars	2015	2014
1	Salary	1,12,500	1,01,500
	Total in ₹	1,12,500	1,01,500

Note : 13 Other Administrative Expenses

		₹	₹
Sr. No	Particulars	2015	2014
1	Audit Fees	7,500	7,500
2	Legal & Professional Expense	38,551	36,526
3	Office Expense	43,548	39,691
4	Other Expense	45,568	40,562
5	Telephone Expense	6,521	5,526
6	Travelling Expense	21,542	19,545
	Total in ₹	1,63,230	1,49,350

Vivid Offset Printers Private Limited

Notes :- 14

NOTES ON ACCOUNTS

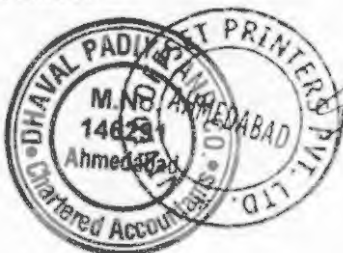
1. Previous year's figures are regrouped/rearranged wherever necessary.
2. No Provision for Taxation for the current year has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. But provision for Minimum Alternate Tax is created.
3. The balances of Trade Payables are subject to their confirmation and reconciliation if any.
4. All the Opening Balances are taken as per previous year audit report.
5. Contingent liability in respect of claims against the company not acknowledged as debts against which the company has counter claims aggregating to Rs. is Nil.
6. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated in the Balance sheet, if realized in the ordinary course of business
7. Information pursuant to paragraph 2, 3, 4, 5 of Part II of the schedule III is given as under so far as it applies to the company

a) Payment to Statutory Auditors

	Current Year	Previous Year
1. Audit Fees	Rs.7,500/-	Rs.7,500/-

FOR, DHAVAL PADIYA & CO.
CHARTERED ACCOUNTANTS

Sd/-
CA DHAVAL PADIYA
PROPRIETOR
M No. 146291
FR NO.140653W



FOR AND ON BEHALF OF THE BOARD

[Signature]
(DIRECTOR)

[Signature]
(DIRECTOR)

Place: Ahmedabad
Date: 02/09/2015

Place: Ahmedabad
Date: 02/09/2015